

## FY 2024 INCOME LIMITS DOCUMENTATION SYSTEM

HUD.gov HUD User Home Data Sets Fair Market Rents Section 8 Income Limits MTSP Income Limits HUD LIHTC Database

## FY 2024 Income Limits Summary

FY 2024 Income Limit Area	Median Family Income	FY 2024 Income Limit Category	Persons in Family							
	Click for More Detail		1	2	3	4	5	6	7	8
Franklin County, TN	\$77,000	Very Low (50%) Income Limits (\$) Click for More Detail	26,950	30,800	34,650	38,500	41,600	44,700	47,750	50,850
		Extremely Low Income Limits (\$)*  Click for More Detail	16,200	20,440	25,820	31,200	36,580	41,960	47,340	50,8503
		Low (80%) Income Limits (\$) Click for More Detail	43,150	49,300	55,450	61,600	66,550	71,500	76,400	81,350

<sup>\*</sup> The FY 2014 Consolidated Appropriations Act changed the definition of extremely low-income to be the greater of 30/50ths (60 percent) of the Section 8 very low-income limit or the poverty guideline as established by the Department of Health and Human Services (HHS), provided that this amount is not greater than the Section 8 50% very low-income limit. Consequently, the extremely low income limits may equal the very low (50%) income limits.

Income Limit areas are based on FY 2024 Fair Market Rent (FMR) areas. For information on FMRs, please see our associated FY 2024 Fair Market Rent documentation system.

For last year's Median Family Income and Income Limits, please see here:

FY2023 Median Family	Income and Income Limits for Franklin County, TN					
Select a different county or county equivalent in Tennessee:	Select any FY2024 HUD Metropolitan FMR Area's Income Limits:  Abilene, TX MSA					
Dickson County Dyer County Fayette County Fentrees County	Select HMFA Income Limits Area					
Franklin County  Select county or county equivalent	Or press below to start over and select a different state:					
	Select a new state					
Update URL for Bookmarking or Emailing						
Prepared by the <u>Program Parameters and Research Division</u> , HUD.						